## TAMWORTH

# Industrial Co-operative Society

LIMITED.

Established November 24th, 1886.



SIXTY-SIXTH QUARTERLY

## Report and Balance Sheet,

For the QUARTER ENDING MAY 9th, 1903.

REGISTERED OFFICE:

No. 5, Colehill, Tamworth, in the County of Stafford.

## OFFICERS OF THE SOCIETY.

Secretary - Mr. F. S. WHARTON. Manager - Mr. T. W. SHAW.

Auditor: Mr. THOS. BRODRICK, Public Auditor, Co-operative Wholesale Society Limited, No. 1, Balloon Street, Manchester.

Arbitrators - H. J. FAUSSET, Esq., M.D.; A. E. RICHARDSON, Esq., M.D.; Rev. J. H. C. CLARKE, M.A.; Rev. J. E. H. BLAKE, M.A.; Rev. J. T. W. CLARIDGE, M.A.

> President Mr. JOHN WM. LONGDEN.

#### COMMITTEE AND THEIR ATTENDANCES.

	ø.	GENI	ERAL.		se.		l .	_,	
NAME.	NAME. Time		Actual.	Shop.	Bakehouse	Farm.	Finance	Special	Total.
*Mr. Joseph Blundell  *Mr. Joseph Birt  *Mr. Thomas Baxter  †Mr. John Wm. Longden Mr. Wm. Thos. Beard  Mr. Thomas Genders  Mr. Joseph Young  Mr. Oliver Bills  †Mr. Richard Butlin  Mr. R. P. Brindley  Mr. George Newstead Mr. Geo. Shuttleworth	June, 1904 "Dec., 1904	18 18 18 18 18 18 18 18 18 18	18 18 12 13 18 18 18 18 16 17 14	12  4 12  12	8  12  9	12  5  12 	10 8 	4 3 4 2 1 2 1 3 3 1	84 33 26 42 32 31 31 32 26 32 29

Those marked thus (\*) retire, but are eligible for re-election. † Ill five meetings.

The following Members have been nominated for election on General Committee:-

CANDIDATE.	Address.	Proposer.	"Seconder.
*Birt, Joseph	Gloscote	John Wright	George Simms,
*Blundell, Joseph		Henry Starkey	Arthur Bray.
Evans, David		Geo. Godson	Wm. Withnall.
Sanders, Henry		John Dale	Wm. Duddell.

<sup>\*</sup>Retiring Members, but are eligible for re-election.

Your vote may be accorded in favour of three of the above.

Voting will take place on Wednesday, June 17th, 1903, at the Office, from 8 a.m. to 12 noon, and at the College Lane Schoolroom, from 2 p.m. to 8 p.m.

A Voting Paper will be supplied only on production of Shareholder's Pass Book.

#### COMMITTEE'S REPORT.

FELLOW-MEMBERS,

We herewith submit the Sixty-sixth Quarterly Report and Balance Sheet of this Society for your consideration. The Sales are in excess of those for the preceding Quarter by £542. 18s. 9d., and the corresponding Quarter of last year by £1,507. 3s. 1½d.

The total number of Members is 2,295.

These results are very satisfactory, and show the continued and maintained progress of the Society.

The satisfaction is the greater when we consider the state of how trade has been in the district, as most of the industries have been working on short time.

It plainly shows to us all that our Members are trading to their utmost, and we trust these advancements will continue.

We drew attention last quarter to the system of credit in our Society, and the extent to which it is growing. Some Members are under the impression that so long as they are clear on the books at the Quarter end it is all right, but we wish to contradict that.

At the commencement of the Quarter our business is often stagnated by Members getting goods from the departments on credit, and it is done by Members who have money in the Society and getting interest upon it.

We cannot, therefore, pay interest on capital and allow credit, so we have now to ask for payment within seven days from date of purchase.

The Bakery output is again on the increase. 32,108 stones of Bread have been baked, an increase over the corresponding period last year of 1,183 stones, and over last Quarter of 3,755 stones.

After providing for Interest on Share Capital, Depreciation, and other contingent expenses, there remains a disposable balance of £2,363. 14s. 0½d., which, with your approval, will be disposed of as follows:—

Dividend to Members on £15,175, at 2s. 6d. in the £	1896	17	6
,, Non-members on £50, at 1s. 3d. ,,	3	2	6
Educational Fund		7	6
Bonus to Employés	20	12	4
Plate Glass Insurance		12	8
Reserve Fund	18	1	$6\frac{1}{2}$
Carried forward to next Quarter	400	0	0
	£9363	1/	01

THE.

## QUARTERLY MEETING

WILL BE HELD IN THE

COLLEGE LANE SCHOOLROOM,

## On WEDNESDAY, JUNE 17th, 1903.

ADMISSION ONLY BY SHAREHOLDER'S PASS CARD.

Chair to be taken at 7-30 o'clock, when the following and any other business that may transpire will be brought forward:—

#### AGENDA.

- 1.—Minutes of last Quarterly Meeting and Special Meeting.
- 2.—Committee's Report.
- 3.—Balance Sheet.
- Nomination of Three Members to serve on Educational Committee. Messrs.
   Silas Brant, William Blythe, and Henry Sanders retire, but are eligible for re-election.
- 5.—Recommendations of Committee:—
  - "That the Society subscribe £1.1s. to the Midland Co-operative Demonstration to be held at Stafford."
- 6.—Notice of Motion by Mr. John Newman-
  - "That this Society subscribe the sum of £5 to the funds of the Local Branch of the Women's Guild to enable them to send delegates to the forthcoming Guild Congress to be held at Lincoln."
- 7.—Delegate's Report of Congress.
- 8.—Declaration of Election of Three Members for General Committee.

CASH

Dr.

ACCOUNT. 5		CF	;.
	£	s.	đ.
By Goods Purchased, including Carriage			$^{2}$
" Productive Wages and Expenses	447		$8\frac{1}{2}$
" Distributive Expenses	974	18	0
" Dividend to Members	800	11.	10
" " Non-members	1	11	5
"Withdrawals—			
Shares			
Penny Bank 52 0 11½			•
Clothing Club			
Deposits			
	1482	11	$0\frac{1}{2}$
" Advances to Farms—Expenses and Wages	172	2	0
" Fixed and Rolling Stock	46	10	0
" Farm Rolling Stock	3	0	6
" Donations	5	15	0
" Legal Expenses	33	8	6
" Bank Deposits	13613	10	11
" Cash in hand, May 9th, 1903	<b>54</b>	0	0

£29057 9 1

#### ACCOUNT.

	£	s.	d.
By Interest on C.W.S. Shares (Estimated)	20	0	0
" " , other Shares	0	9	9
" " " Mortgages	33	8	2
and Management to Farms	43	0	0
"Interest on C.W.S. Loans	• 3	10	Ō
"Bank Interest	11	12	2
" Cards, Pass Books, &c.	. 0	3	9
"Hire of Bread Knife	Ō	1	6
" Insurance Commission	1	1	1
" Rents	5	19	11
" Chargeable to Trade Account	1334	4	1

Dr.		BAN	1KI	N	ſŒ
To Cash in "Deposit "Interest	Bank, February 7th, 1903tst		£ . 1829 . 13613 . 11	s. 13 10 12	1.
·	·		£15454	16	

#### PROPERTY

	Amount.	Added this Quarter.	Total.
Land and Buildings Fixtures Rolling Stock	£ s. d. 11132 5 5 3280 14 8 2144 2 0	£ s. d.	£ s. d. 11132 5 5 3320 14 8 2150 12 0
Totals	16557 2 1	46 10 0	16603 12 1

#### FARM

	£	s.	d.	£	s.	d
To Valuation, February 7th, 1903:—						
Horses	300	0	0			
	590	18	1			
Implements Stock	2411					
CHOCK				3302	14	10
"Additions:—						
Stock +	1295	6	4			
Translamenta	8	0	- 6			
Wages and Expenses	172	2	Ô			
				14(0		10
" Interest and Management				43	0	0

£4816 3 8

#### TRADE

	£		
To Stock on hand, February 7th, 1903	6696	9	2
Goods Purchased	11245	16	10
Productive Wages and Expenses	462	12	85
Farm Produce	1582	2	3
Distributive Evnenses	1334	4	1
" Net Profit, to Profit and Loss Account	1990	10	$7\frac{1}{2}$

ACCOUNT.

Cr.

	£	s.	d.
By Withdrawals	 11485	7	8
" Commission	 2	0	0
" Cash in Bank, May 9th, 1903	 3967	8	8

£15454 16 4

## ACCOUNT.

Depreciation.						Present		
Rate per cent.	Fully Depreciated.	Previously Allowed.	Per last Disposal A/c.	This Quarter.	TOTAL.	Nominal Value.		
$ \begin{array}{c} 2\frac{1}{2} \\ 10 \\ 20 \end{array} $	£ s. d. 640 11 1 1444 8 7	£ s. d. 1862 8 11 1855 1 1 1878 5 5	£ s. d. 60 0 0	£ s. d. 69 11 6 66 0 0 35 0 0	£ s. d. 1992 0 5 1921 1 1 1913 5 5	£ s. d. 9140 5 0 1399 13 7 237 -6 7		
	2084 19 8	5595 15 5	60 0 0	170 11 6	5826 6 11	10777 5 2		

### ACCOUNT.

Dr. Dont	£	s.	d.	£	s. 12	d.
By Rent					14	O
" Cash Sales				$\begin{array}{c} 71 \\ 1582 \end{array}$	4	$4\frac{1}{2}$
" Goods				1582	2	3
" Balances, May 9th, 1903.— Horses			•			
Horses	300	0	0			
Implements	593	18	7			
Stock	2267	5	115			
·				3161	4	$6\frac{1}{3}$

£4816 3 8

### ACCOUNT.

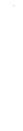
•	•	£	s.	d.
By Goods Sold		15894	1	9
" Trade Dividend—C.W.S. Limited—Estimated		135	0	0
" ", Other " Railway Claims	• • • • • • • • • • • • • • • • • • • •	7	11	0
" Railway Claims		1	7	5
" Transfers to Farms				
" Stock on hand, May 9th, 1903		5978	9	2

£23311 15 8

£23311 15 8



Dr.	MEM	BE	R	S
To Withdraw ,, Fines ,, Present C	/als	£ 1390 6 24092	9	d. 71 6 71
		£25489	15	9
	PENNY	BA	N	K
To Withdraw ,, Present (	vals	£ 52 686		d. 11½ 10½
		£738	17	10
	BUIL	<b>⊅I</b>	N	G
To Advances " Interest .	on Mortgages, February 7th, 1903	£ 3571 33	s. 13 8	d. 4 2
		£3605	1	6
	RESERVE	FU	N	D
To Balance, a	s per Capital Account	£ 1453	s. 1	d. 3
		£1453	1	3
	PROFIT	A	N	D
To Donations	### S. d.	£	s.	đ.
	penses	5 33 2363	15 8 14	0 6 0 <u>1</u>
		-		



SHARE ACCOUNT.		CF	ì.
By Members' Shares, February 7th, 1903  "Interest "Dividend Transferred "Bonus "Contributions	$\frac{247}{1009}$		1 4
	£25489	15	9
ACCOUNT.			
By Members' Claims, February 7th, 1903 ,, Contributions ,, Interest	£ 613 119 5		d. 10½ 6½ 5
	£738	17	10
ACCOUNT.		-	_
By Repayments, Balances, May 9th, 1903	£ 151 3453	s. 13 8	d. 6 0
	£3605	1	6
ACCOUNT.		-	
By Amount, as per last Report  """, Disposal Account  """, Entrance Fees  """, Fines, as per Share Account  """, Nominations, &c.  """, Bonus Forfeited  """, Unclaimed Dividend	£ 1393 26 8 6 0 0	s. 3 9 18 9 11 6 3	d. 2 0½ 6 6 4½ 3
	£1453	1	3
LOSS ACCOUNT.			
By Amount brought forward ,, Profit, as per Trade Account. ,, Interest over provided.	£ 400 1990 12	0 10	d. 0 7½ 11

£2402 17 6½

#### CADITAL

LIABILITIES.  'o Members' Share Claims, as per Share Account, Interest this Quarter (estimated)			d. 7⅓ 0	£	s.	d.
" Deposits " Penny Bauk " Clothing Club " Reserve Fund " Farm Reserve Fund " Trade Accounts Owing " Expenses—Productive " " Distributive " " Profit and Loss " " Farm Account	66 88 60	0	0 0 0 0	24352 32 686 12 1453 150 569	9 16 2 1 0	10½ 11 3 0
" Plate Glass Insurance Fund				48 51 2363	16	8 0 0 <del>1</del>

#### DISPOSAL OF

	£		
To Members' Dividend on £15,175, at 2s. 6d. in the £	 1896	17	6
"Non-members", " " £50, " 1s. 3d. " £	 3	2	6
" Educational Committee	 $^{24}$	7	6
Bonus to Employes	 20	12	4
" Plate Glass Insurance	 0	12	8
", Reserve Fund	 18	1	6
" Carried forward			
•			

€2363 14 0}

#### AUDITOR'S

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—I have examined the Books and Accounts of the foregoing statement to be correct.

Manchester, June 8th, 1903.

DR.

#### ACCOUNT.

Cr.

ASSETS.	£	s,	d.	£	s.	
Stock on hand	,	_		5978	9	2
Land and Buildings	9140	. 5	0			
Fixtures	1399	13	7			
Rolling Stock	237	6	7			
Investments—				10777	5	2
Shares—Co-operative Wholesale Society Limited	1620	0	0			
" Keighley Ironworkers' Society Limited	18	13	1			
" Hobden Bridge Fustian Society		0	0			
Co operative Insurance Society		0	0			
Loigostar Hosiory Society		0	0			
Loan—Co-operative Wholesale Society Limited		1	6			
Louis Go operative traditional bostony Little Control				2224	14	
Farms Account				3161	4	
Advances on Mortgage				3453	8	
Accounts Owing by Members				482	14	1
Cash in hand, May 9th, 1903	• • • • •			54	0	
Bank				200=	8	
" Bank	• • • • •			5001	·	
•						
•				£30099	5	

#### PROFIT ACCOUNT.

	£	s.	d.
By Balance Disposable	2363	14	$0\frac{1}{2}$

£2363 14 0½

#### REPORT.

your Society for the Quarter ending May 9th, 1903, and hereby certify

Thos. Brodrick, Public Auditor.

TIME
PRESENT
HO
1887
FROM
SOCIETY
THE
OF.
PROGRESS

	Charitable Purposes.	94 85	:	:	3 3 0	1 1 0	1 0 0	2 2 0	1 1 0	3 3 0	9 11 6	8 8	9 14 6	16 10 6	11 16 6	43 12 11	80 17 10	42 5 6	11 10 0	5 15 0				
	Employes. Education.	3. S.	17	4 7 0	13 13 94	12 17 0	20 10 0	21 0 0	23 0 0	24 5 0	25 4 0	· 28 10 0	27 15 0	50 12 10	40 3 0	45 6 1	52 4 1	68 1 0	87 6 38	24 7 6				
P		£ 8. d.		2 12 51	11 7 9	20 10 31	17 17 5	20 16 11	24 3 6	24 18 8	29 1 5	81 6 9	36 12 10	57 8 9	49 18 5	56 1 8	62.88	74 2 73	20 1 2	.20 12 4				
ND.	Av'rage per £.	ę, G	67	1 101	1 73	1 9	1 105	1 93	1 74	1 93	0 8	1 111	1 10	0 3	1 10	0 7	0 8	61	5 6	2 6				
DIVIDEND.	Allotted.	8. d.	0	578 14 3	725 18 0	890 13 4	1274 9 10 <del>1</del>	$1449 \ 16 \ 2\frac{1}{2}$	1495 13 73	1655 1 0	2182 19 9	2300 12 9	2570 1 10	4334 3 7	3616 4 4	4193 14 3	4755 5 5	5658 16 0	1828 15 0	1900 0 0				,
Reserve	and Insur- ance Fund.	% %	-	89 17 6	109 4 53	144 11 23	194 0 104	255 18 1	334 12 3	402 1 9	536 13 10	608 12 6 <del>8</del>	9 6 169	783 8 10	1043 19 10.	1142 9 74	1366 12 85	1448 10 93	1488 0 10	1703 10 11				
	Interest.	£ s. d.		45 8 9	80 7 8	108 2 7	146 0 8	188 4 10	238 17 6	307 0 11	334 9 94	404 6 0	₹0 0f 90g	8 0 449	757 14 7	808 12 3	6 9 898	945 1 6	244 4 43	923 11 6	-		•	
, dans	ciation.	£ 5. d.		23 11 0	49 3 1	67 0 3	98 0 8	167 17 5	237 4 7	245 19 6	269 5 2	326 15 9	420 10 5	491 15 3	597 15 11	747 7 6	737 5 6	723 3 11	177 n 0	230 11 6				
O Contraction	Profits.	.p. s.	_	600 13 84	791 10 8	950 18 0	1343 7 94	1514 15 2	1583 8 13	1943 1 6	2473 3 0	2486 3 0	3350 11 6	4313 0 6	4397 14 4	5345 3 4	5845 4 9	7101 16 0	1945 14 9	1990 10 7½	•			
Shore &	Capital.	£ s. d.	833 2 1	1595 16 6	1916 4 7	2586 4 Sk	3643 0 3½	4480 11 4	5680 11 5 <u>3</u>	5823 11 10	7084 14 0	8002 19 43	19302 7 73	15135 9 6	17737 10 6	19541 17 6	20429 3 10±3	22719 0 2½	23889 11 9	25063 16 8				
	Sales.	£ s. d.	2704 17 53	6744 15 3	9346 15 10	10681 7 54	14435 17 9	16858 12 0	19575 19 5	21064 1 45	24161 13 73	25773 4 9	31495 12 54	37097 15 04	40423 2 103	44763 19 7	40245 12 114	55459 16 7£	15351 3 0	15894 1 9				
Mem.	ber- ship.		254	425	479	505	672	850	303	086	1080	1711	1398	1530	1782	1809	2040	2220	2263	2205				
	Year		1897	1888	1880	1890	1891	1892	1893	1894	1895	1806.	1897	1898	1899		1901	1908.	1968 (1st Quarter)	" (2nd Quarter)		~		-

#### NOTICES.

The attention of Members is particularly requested to the following:—

Always bear in mind the Share Pass Book number.

Always give the shop assistant the Share Pass Book number when making payment for goods, and always see that it is entered correctly upon a paper ticket, along with the amount of payment.

Always take the tickets home, and file them until the end of the Quarter. If the amount of dividend entered in the Pass Book is not in agreement, the tickets should be at once brought to the Office for comparison.

The importance of this will be recognised when it is realised that if the number upon any Member's ticket is incorrectly entered the same error must appear upon the ticket sent to the Check Office, and the dividend upon every such incorrectly numbered ticket will be received by a Member not entitled to it, and consequently forfeited by the Member who is.

Members are requested to examine their change and checks before leaving the counter; also receipts, &c., before leaving the Office or Shop, as mistakes cannot be rectified afterwards.

Members may, if they so desire, withdraw the Quarter's dividend on Thursday, June 18th, to Tuesday, the 23rd, and, to facilitate matters and prevent crowding, are requested not to leave it until the evening, as it can be paid to them in the day during Office hours.

It is very essential that Members should take notice of the method of conducting business in the Office in relation to Dividends, &c. They will observe that it is very necessary that the rules must be adhered to, and there will be no exception to the following, i.e.:—

- (a) No Dividend will be paid unless a Number Ticket is produced, and will only be paid to the Member, or to someone bearing written authority properly written out and duly signed by that Member.
- (b) Our books will be closed for the receiving of contributions and paying of withdrawals during the last week of this Quarter, viz., from August 3rd to August 8th, inclusive.
- (c) All Members making withdrawals must bring their Contribution Books to the Secretary, and withdrawals will only be paid to the Member, or to someone bearing written authority signed by that Member.

#### NOTICES—continued.

Members are requested, upon removing, to send their new address to the Secretary, to make the necessary alteration in the ledgers. Any Member neglecting to give such notice is liable to a fine of threepence and have it deducted from his Share Account.

Members can nominate any person or persons to whom their shares shall be transferred at their decease. The exercise of this right removes all difficulties in dealing with claims of deceased Members' shares.

C.W.S. Roden Convalescent Home.—This home is situated some six miles from Shrewsbury. Members can obtain recommends to the Home through the Society on making application to the Secretary. The term of residence is limited to three weeks. The charge for board and residence for convalescents is 12s. 6d. per week (to be paid in advance). Provided there is sufficient accommodation, other than convalescents are admitted at a charge of 25s. per week.

The Society's Small Savings Bank offers an easy method of saving a little each week. Will you be good enough to enter your children as Members? Deposits of any sums from 1d. to 10s. will be received every Saturday, from 6 to 8 p.m. Interest at the rate of £4. 3s. 4d. per cent per annum is paid.

Paper Coal Checks must also be in by the Quarter end or the dividend on them is lost.

## **AUTHORITY TO WITHDRAW DIVIDEND.**

No Dividend will be paid without production of this, only to the Member himself (or herself). Care must be taken to have same properly filled up.

Dividends will be paid, during Office hours, from Thursday, June 18th, to Tuesday, June 23rd, 1903.

Dividend due to May 9th,

Please pay Bearer

Gentlemen,

Member's

